

Date Nov. 17, 1959

North Carolina
Forsyth County

Building Contract

This is a contract made and entered into by and between J. H. Banner (Builder) and Hean Young (Owner).

Witnesseth: J. H. Banner agrees to furnish all labor and material for the erection and completion of a six room house, one and one half baths and porches & car port, as per drawings and specifications, on a lot belonging to Hean Young and wife. Owner has clear title to lot. Lot located on Highway #8 app. 2 1/2 miles from Germanton.

The sum of this contract is \$16,000.00 (Sixteen thousand dollars) which will be payable upon completion of said house.

Drawings and specifications are part of this contract and charges will be worked out before entering into.

Signed Hean Young
Signed J. H. Banner

May 20 1960

Dean Young

Rural Hall N.C.



IN ACCOUNT WITH

J. D. BANNER, CONTRACTOR

ROUTE NO. 1

PHONE WORTH 9-4753

RURAL HALL, NORTH CAROLINA

STATEMENT

Contract

16,000.00

Pd in Full May 21, 1960

16 000
00 000 00

Signed - James D. Banner
May 21, 1960

MR. AND MRS. DEAN YOUNG
2413 GREENWAY AVENUE
WINSTON-SALEM, N. C.

No. _____

66-49
531

May 21 1960

PAY TO THE
ORDER OF

MAY 23 1960

Banner

\$16,000.00

Wachovia Bank and Trust Company

and 00 DOLLARS

WACHOVIA

BANK AND TRUST COMPANY
WINSTON-SALEM, NORTH CAROLINA

Dean Young

B 981-492

paid in full
Aug 5-63

J. L. Spencer
Lola Spencer

NOTE

\$4,000

Winston-Salem, North Carolina
May 3, 1960

We, the undersigned, being indebted to J. L. SPENCER AND HIS WIFE, LOLA SPENCER, do promise to pay to J. L. Spencer and wife, Lola Spencer, or order, the sum of FOUR THOUSAND AND NO/100 Dollars (\$4,000), payment to be made in monthly installments of eighty dollars (\$80.00) each, the first installment being due and payable June 1, 1960, with a like payment on the first day of each month thereafter until paid. Interest is to run at the rate of five per cent (5%) per annum, with the first portion of every monthly payment being applied toward interest with the remaining portion of the monthly payment being applied toward principal.

PREPAYMENT may be made on this Note in an amount upon any regular payment date without penalty.

DEFAULT in any one monthly payment as made shall become due shall, at the option of the holder of this note, be the entire balance, principal and interest, due and payable at once.

NOTICE OF DEMAND, presentment, or demand and payment, and any and all other notices are hereby waived.

THIS NOTE IS SECURED BY A DEED OF TRUST OF EVEN DATE HEREWITH.

IN WITNESS WHEREOF, the parties hereto have hereunto set their hands and seals this the day and year first above written.

Marvin Dean Young (SEAL)
Marvin Dean Young

Phyllis S. Young (SEAL)
Phyllis S. Young

Witness to both signatures

J. K. White, Deputy Clerk
of Superior Court.

Payments on note

June 1, 1960 paid \$80.00
July 4, 1960 " \$80.00
Aug. 1, 1960 paid \$80.00
Sept 1, 1960 paid 80.00
Oct. 1 " " 80.00
Nov. 7 " " 80.00

Dec. 1 1960 paid \$80.00
Jan 1, 1961 " \$80.00
Feb. 6, 1961 " \$40.00
Mar 6, 1961 " \$80.00
Mar. 17, 1961 paid \$100.00
on interest
April 3, 1961 paid \$80.00
(over)

April 20-1961 paid \$100.00 interest

May 9-1961 " \$80.00

June 6-1961 " 80.00

July 5-1961 " 80.00

Aug. 1-1961 " \$80.00

Sept 1-1961 " 80.00

Oct 1-1961 " 80.00

Nov. 6-1961 " 80.00

Dec. 1-1961 " 80.00

Jan. 1-1962 " 80.00

Feb 1-1962 " 80.00

March 1-1962 " 80.00

April 1-1962 " 80.00

April 28-1962 " \$152.00 interest

May 1-1962 " 80.00

June 1-1962 " 80.00

June 23-1962 " \$160.00 payments for

July & August-62

Sept 1-62 paid \$80.00

Oct. 1-62 paid 80.00

Nov. 1-62 paid 80.00

Dec. 1-62 paid 80.00

Jan 1-63 paid 80.00

Feb. 2-63 paid \$160.00 for two months Feb. Mar.

Mar 2-63 paid \$160.00 for two payments

Apr. 1-63 paid \$160.00

May 1-63 paid 160.00

May 1-63 Paid 152. for interest on entire

note

